



EXECUTIVE

BURNLEY TOWN HALL

Monday, 12th February 2018 at 6.30 pm

63. Capital Budget Monitoring Q3 2017-18

Purpose To provide Members with an update on capital expenditure and resources position along with highlighting any variances.

Reason for Decision To effectively manage the 2017/18 capital programme.

Decision

- (1) That Full Council be recommended approval of the net budget changes totalling a reduction of £3,930,713 giving a revised capital budget for 2017/18 totalling £11,417,995 as detailed in Appendix 1;
- (2) That Full Council be recommended approval of the proposed financing of the revised capital budget totalling £11,417,995 as shown in Appendix 2; and
- (3) That the latest estimated year end position on capital receipts and contributions showing an assumed balance of £3,088,221 at 31st March 2018, in Appendix 3, be noted.